

## Unitil named New Hampshire Business of the Year - Business Services

May 22, 2002

Hampton, NH (May 22, 2002) - The NH Association of Chamber of Commerce Executives and Business NH Magazine honored Unitil Corporation (AMEX: UTL)today as Business of the Year, Business Services at its awards luncheon in Manchester, NH.

"Innovative. Responsive. Creative. Visionary. These adjectives are rarely used to describe utilities, but Unitil is not your typical utility," wrote Business NH Magazine. "Unitil's unique approach to doing business has paid off for both the company and its customers. The utility offers the lowest electric rates in New England, and nearly 90 percent of customers responding to a random statistical survey rated their satisfaction with Unitil as above average or excellent."

New Hampshire Business of the Year celebrates excellence in New Hampshire Companies and honors those who lead them. Companies are judged on excellence in their industry and contributions to their communities. Achievement, not size, is the key consideration. Other 2002 winners were Court Appointed Special Advocates (CASA) of NH, International Paper - Madison Lumber Mill, Manchester Airport, Manchester Neighborhood Housing Services, RiverWoods at Exeter and Village Bank & Trust Company. Jack B. Middleton, President of McLane, Graf, Raulerson & Middleton, PA, was named 2002 Business Leader of the Year.

Unitil is a public utility holding company with subsidiaries providing electric service in New Hampshire, electric and gas service in Massachusetts and energy services throughout the Northeast. Additional information is available at <a href="www.unitil.com">www.unitil.com</a>. Unitil's subsidiaries include Concord Electric Company, Exeter & Hampton Electric Company, Fitchburg Gas and Electric Light Company, Unitil Power Corp., Unitil Realty Corp., Unitil Service Corp. and its unregulated business segment Unitil Resources, Inc. Usource L.L.C. is a subsidiary of Unitil Resources, Inc. The Usource product line is available at <a href="www.usourceonline.com">www.usourceonline.com</a>.

For more information, visit Unitil at www.unitil.com or call Stephanye Schuyler at 603-773-6465.

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