## SEC Form 4

 $\square$ 

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject | t to |
|-------------------------------------|------|
| Section 16. Form 4 or Form 5        |      |
| obligations may continue. See       |      |
| Instruction 1(b).                   |      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|                          | OVAL      |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |

| 1. Nume and Address of Reporting Ferson |                        |       | 2. Issuer Name <b>and</b> Ticker or Trading Symbol UNITIL CORP [ UTL ] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |  |                       |  |  |  |
|---|------------------------|-------|--|---|--|-----------------------|--|--|--|
| ELFNER ALBERT H III                     |                        |       |  | X   | Director   | 10% Owner             |  |  |  |
| (Last)<br>6 LIBERTY L                   | Last) (First) (Middle) |       | 3. Date of Earliest Transaction (Month/Day/Year)<br>10/01/2015         |   | Officer (give title below)                         | Other (specify below) |  |  |  |
|   |                        |       | 4. If Amendment, Date of Original Filed (Month/Day/Year)               | 6. Individual or Joint/Group Filing (Check Applicable                   |  |                       |  |  |  |
| (Street)<br>HAMPTON                     | NH                     | 03842 |  | Line)   | Form filed by One Repor<br>Form filed by More than | 0                     |  |  |  |
| (City)                                  | (State)                | (Zip) |  |   | Person   | _                     |  |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | Date | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code (Instr. |   | 4. Securities<br>Disposed Of (<br>5) |               |       |                                    | Form: Direct<br>(D) or Indirect | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|------|---|--------------|---|--------------------------------------|---------------|-------|------------------------------------|---------------------------------|---|
|                                 |      |   | Code         | v | Amount                               | (A) or<br>(D) | Price | Transaction(s)<br>(Instr. 3 and 4) |                                 | (11311.4)   |
| Common stock, no par value      |      |   |              |   |                                      |               |       | 8,088                              | D                               |   |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of    |  | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | ate                | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|-------|--|--|--------------------|--|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A)   |  | Date<br>Exercisable                            | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares |   | (Instr. 4)   |  |  |
| Restricted stock units                              | (1)   | 10/01/2015                                 |   | Α                            |   | 1,423 |  | (1)  | (1)                | Common<br>stock  | 1,423                                  | \$36.54   | 5,488  | D  |  |

#### **Explanation of Responses:**

1. Each restricted stock unit is equivalent in value to one share of Unitil Corporation's common stock, no par value ("Common Stock"), and represents the right to receive a combination of cash and Common Stock after separation from service on Unitil Corporation's Board of Directors. Each restricted stock unit is fully vested upon grant and is payable 70% in Common Stock and 30% in cash, based upon the closing price of Common Stock on the day prior to settlement.

### **Remarks:**

/s/Albert H. Elfner, III

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

10/02/2015 Date