



Unitil Increases Common Stock Dividend

January 30, 2019

HAMPTON, N.H., Jan. 30, 2019 (GLOBE NEWSWIRE) -- Unitil Corporation (NYSE:UTL) (www.unitil.com) today announced that its Board of Directors raised the quarterly dividend on the Company's common stock to \$0.37 per share, increasing the effective annualized dividend rate by \$0.02 to \$1.48 per share. The Board declared the first quarter common stock dividend of \$0.37 per share, payable February 28, 2019, to shareholders of record on February 14, 2019.

"We understand the importance of the dividend to our shareholders. Today we are pleased to report that once again we've increased our quarterly dividend rate. This reflects the continued confidence we have in our growth plan," said Thomas P. Meissner, Jr., Unitil's chairman, president, and chief executive officer.

Unitil has an unbroken record of continuously paying quarterly cash dividends and has never decreased the dividend on its common stock.

About Unitil Corporation

Unitil Corporation provides energy for life by safely and reliably delivering natural gas and electricity in New England. We are committed to the communities we serve and to developing people, business practices, and technologies that lead to the delivery of dependable, more efficient energy. Unitil Corporation is a public utility holding company with operations in Maine, New Hampshire and Massachusetts. Together, Unitil's operating utilities serve approximately 105,600 electric customers and 82,700 natural gas customers. Other subsidiaries include Usource, Unitil's non-regulated business segment. For more information about our people, technologies, and community involvement please visit www.unitil.com.

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Source: UNITIL Corporation