



Unitil Declares Common Stock Dividend

January 17, 2001

Hampton, NH; January 17, 2001 – Unitil Corporation (AMEX:UTL) yesterday announced that its Board of Directors declared a regular quarterly dividend on the Company's common stock of \$0.345 per share, payable on February 15, 2001, to shareholders of record on February 1, 2001. This quarterly dividend results in Unitil maintaining its current effective annual dividend rate at \$1.38 per share.

Unitil Corporation is a public utility holding company with subsidiaries providing electric service in New Hampshire, electric and gas service in Massachusetts and energy services throughout the region. Its subsidiaries are Concord Electric Company, Exeter & Hampton Electric Company, Fitchburg Gas and Electric Light Company, Unitil Power Corp., Unitil Realty Corp., Unitil Resources, Inc. and Unitil Service Corp.

Contact

Mark Collin

collin@unitil.com

Corporate Office

Liberty Lane West

Hampton, NH 03842-1720

800/999-6501