



Unitil Declares Common Stock Dividend

September 23, 1999

Hampton, NH; September 23, 1999 – Unitil Corporation (AMEX:UTL) today announced that its Board of Directors declared the regular quarterly dividend on the Company's common stock of \$0.345 per share, payable on November 15, 1999 to shareholders of record on November 1, 1999. This quarterly dividend results in a current effective annual dividend rate of \$1.38 per share.

Unitil Corporation is a public utility holding company with subsidiaries providing electric service in New Hampshire, electric and gas service in Massachusetts and energy services throughout the region. Its subsidiaries are Concord Electric Company, Exeter & Hampton Electric Company, Fitchburg Gas and Electric Light Company, Unitil Power Corp., Unitil Realty Corp., Unitil Resources, Inc. and Unitil Service Corp.

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