SEC Form 5

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FORM 5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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Form 3 Holdings Reported.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 ANNUAL STATEMENT OF CHANGES IN BENEFICIAL

OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

Form 4 Transacti	ons Reported.	Filed	or Section 30(h) of the Investment Company Act of 1940				
1	s of Reporting Person		2. Issuer Name and Ticker or Trading Symbol <u>UNITIL CORP</u> [UTL]		tionship of Reporting Pers all applicable) Director	on(s) to Issuer 10% Owner	
(Last) 6 LIBERTY LAI	(First) NE WEST	(Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2010	X	Officer (give title below) Chairman and	Other (specify below) CEO	
(Street) HAMPTON NH 03842		03842	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	,		
(City)	(State)	(Zip)			Person	One Reporting	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acq (D) (Instr. 3, 4 and		or Disposed Of	5. Amount of Securities Beneficially Owned at end of	Ownership Form: Direct	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price	Issuer's Fiscal Year (Instr. 3 and 4)		
Common stock, no par value	02/07/2011		J ⁽¹⁾	1,375	A	\$22.31	0	D	
Common stock, no par value	02/07/2011		J ⁽²⁾	1,063	A	\$22.31	50,491.826	D	
Common stock, no par value	12/31/2010		J (3)	505.488	A	\$22.07	4,320.61	Ι	Held in trust ⁽⁴⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	of Deriv Secur Acqu (A) or Dispo of (D)	Derivative Gecurities Acquired A) or Disposed of (D) Instr. 3, 4		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Shares granted pursuant to the Unitil Corporation Restricted Stock Plan on February 6, 2008. Shares represent 25% of total grant and vested on February 7, 2011. The terms of the Unitil Corporation Restricted Stock Plan specify valuation at time of vesting. Vested shares are unrestricted and fully transferable by owner.

2. Shares granted pursuant to the Unitil Corporation Restricted Stock Plan on February 5, 2010. Shares represent 25% of total grant and vested on February 7, 2011. The terms of the Unitil Corporation Restricted Stock Plan specify valuation at time of vesting. Vested shares are unrestricted and fully transferable by owner.

3. Shares were purchased between January 1 - December 31, 2010 at an average price of \$22.07 under the terms and conditions of the Unitil Corporation Tax Deferred Savings and Investment Plan. 4. Shares are held in trust under the terms of the Unitil Corporation Tax Deferred Savings and Investment Plan.

> /s/ Robert G. Schoenberger 02/09/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.