Instruction 1(b)

## FORM 5

Form 3 Holdings Reported.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

## ANNUAL STATEMENT OF CHANGES IN BENEFICIAL **OWNERSHIP**

| OMB APPROVAL             |     |  |  |  |  |  |  |  |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-0362    |     |  |  |  |  |  |  |  |
| Estimated average burden |     |  |  |  |  |  |  |  |
| hours per response:      | 1.0 |  |  |  |  |  |  |  |

| Form 4 Trai  | ansactions Re  | eported.                                   | File   | ed pursuant to<br>or Sectior  |  |                             |  |                  | ities Excha<br>ompany Ad |                               |  |  |   |   |                     |   |            |
|--|--|--|--|---|--|-----------------------------|--|------------------|--------------------------|-------------------------------|--|--|---|---|---------------------|---|------------|
| 1. Name and Address of Reporting Person* <u>ELFNER ALBERT H III</u>  |  |  |  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol UNITIL CORP [ UTL ]  |  |                             |  |                  |                          | 5 (0                          | 5. Relationship of Reporting F (Check all applicable)  X Director  |  |   |   | ,                   | Issuer  |            |
| (Last) (First) (Middle) 6 LIBERTY LANE WEST  |  |  |  | 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 02/09/2007 |  |                             |  |                  | 'Year)                   | Officer (give title<br>below) |  |  |   | Othe<br>belo                            | er (specify<br>w)   |   |            |
| (Street) HAMPTON (City)  | I NH   |  | 3842<br>Zip)   | 4. If Amend   | 4. If Amendment, Date of Original Filed (Month/Day/Year) |                             |  |                  |                          |                               |  | S. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |   |   |                     |   |            |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |  |  |  |   |  |                             |  |                  |                          |                               |  |  |   |   |                     |   |            |
| Dat  |  | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Yea  |   | Code (Instr.   |                             | 4. Securities Acquired (A) or Dispos<br>Of (D) (Instr. 3, 4 and 5) |                  |                          | or Disposed                   | Securit<br>Benefic   |  | es  |   | ership<br>n: Direct | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |            |
|  |  |  |  | (   | ,  | 3,                          |  | Amour            | nt                       | (A) or<br>(D)                 | Price  | Issuer's   |   | s Fiscal ind                            |                     |   | (Instr. 4) |
| Common stock, no par value   |  |  | 02/09/2007   |   | <b>J</b> (1)   |                             | 1)   | 2                | :15                      | A                             | A \$25.48  |  | 6,549   |   |                     | D   |            |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |  |  |   |  |                             |  |                  |                          |                               |  |  |   |   |                     |   |            |
| Security or (Instr. 3) Pr  | onversion<br>r Exercise<br>rice of<br>erivative<br>ecurity | 3. Transaction<br>Date<br>(Month/Day/Year) | Year)   Execution Date, if any (Month/Day/Year)   Transaction Code (Instr. 8)   Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |   | Expir<br>(Mon  | or<br>Numb<br>Expiration of |  | Amount or Number | ınt<br>eer               |                               | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) |  | 10.<br>Ownershi<br>Form:<br>Direct (D)<br>or Indirec<br>(I) (Instr. 4 | Beneficial<br>Ownership<br>t (Instr. 4) |                     |   |            |

## **Explanation of Responses:**

1. Shares were purchased on my behalf by Unitil Corporation and transferred into my name in connection with the stock portion of my annual Retainer Fee received as a Director of the Company.

/s/ Albert H. Elfner, III

02/09/2007

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.