

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM U-13-60

ANNUAL REPORT

For the Year Ended December 31, 2001

UNITIL RESOURCES, INC.
6 Liberty Lane West, Hampton, New Hampshire 03842-1720

Date of Incorporation: May 26, 1993
State of Incorporation: New Hampshire

Name, Title and address of officer to whom correspondence concerning this report should be addressed:

Mark H. Collin, Treasurer
6 Liberty Lane West
Hampton, New Hampshire 03842-1720

Name of Principal Holding Company:

UNITIL Corporation

(1) This report is being filed pursuant to the requirements of H.C.A.R. Number 35-25816, which specifies that UNITIL Resources, Inc. must file an annual report using, where applicable, Form U-13-60 reporting format.

LISTING OF SCHEDULES AND ANALYSIS OF ACCOUNTS

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SCHEDULE I - COMPARATIVE BALANCE SHEET

| ACCOUNT | ASSETS AND OTHER DEBITS | AS OF DECEMBER 31 | |
|---------|----------------------------------------------------------------------------------------------------|-------------------|------------------|
| | | CURRENT | PRIOR |
| | <i>COMPANY PROPERTY</i> | | |
| 101 | Company property (Schedule II) | 871,475 | 1,083,809 |
| 107 | Construction work in progress (Schedule II) | 895 | 2,666,185 |
| | Total Property | <u>872,370</u> | <u>3,749,994</u> |
| 108 | Less accumulated provision for depreciation and Amortization of company property (Schedule III) | <u>434,061</u> | <u>329,514</u> |
| | Net Company Property | <u>438,309</u> | <u>3,420,480</u> |
| | <i>INVESTMENTS</i> | | |
| 123 | Investments in associate companies (Schedule IV) | 0 | 0 |
| 124 | Other investments (Schedule IV) | 0 | 0 |
| | Total investments | <u>0</u> | <u>0</u> |
| | <i>CURRENT AND ACCRUED ASSETS</i> | | |
| 131 | Cash | 324,231 | 75,903 |

| | | | |
|------------------------|-------------------------------------------------------------------|------------------|------------------|
| 134 | Special deposits | 0 | 0 |
| 135 | Working funds | 0 | 0 |
| 136 | Temporary cash investments (Schedule IV) | 0 | 0 |
| 141 | Notes receivable | 0 | 0 |
| 143 | Accounts receivable | 227,390 | 88,405 |
| 144 | Accumulated provision for uncollectable accounts | 0 | 0 |
| 146 | Accounts receivable from associate companies (Schedule V) | 87,990 | 3,295 |
| 152 | Fuel stock expense undistributed (Schedule VI) | 0 | 0 |
| 154 | Materials and supplies | 0 | 0 |
| 163 | Stores expense undistributed (Schedule VII) | 0 | 0 |
| 165 | Prepayments | 55,897 | 9,637 |
| 173 | Unbilled and Accrued Revenues (Schedule VIII) | 0 | 0 |
| | Total Current and Accrued Assets | <u>695,508</u> | <u>177,240</u> |
| <i>DEFERRED DEBITS</i> | | | |
| 181 | Unamortized debt expense | 0 | 0 |
| 184 | Clearing accounts | 0 | 0 |
| 186 | Miscellaneous deferred debits (Schedule IX) | 34,990 | 171,481 |
| 188 | Research, development, or demonstration expenditures (Schedule X) | 0 | 0 |
| 190 | Accumulated deferred income tax | 0 | 0 |
| | Total Deferred Debits | <u>34,990</u> | <u>171,481</u> |
| | TOTAL ASSETS AND OTHER DEBITS | <u>1,168,807</u> | <u>3,769,201</u> |

SCHEDULE I - COMPARATIVE BALANCE SHEET

| ACCOUNT | LIABILITIES AND PROPRIETARY CAPITAL | AS OF DECEMBER 31 | |
|----------------------------------------|---------------------------------------------------------|-------------------|------------------|
| | | CURRENT | PRIOR |
| <i>PROPRIETARY CAPITAL</i> | | | |
| 201 | Common stock issued (Schedule XI) | 100 | 100 |
| 207 | Premium on common stock (Schedule XI) | 9,900 | 9,900 |
| 211 | Miscellaneous Paid in Capital | 4,290,000 | 4,290,000 |
| 215 | Appropriated retained earnings (Schedule XI) | 0 | 0 |
| 216 | Unappropriated retained earnings (Schedule XI) | (3,421,339) | (2,419,550) |
| | Total Proprietary Capital | <u>878,661</u> | <u>1,880,450</u> |
| <i>LONG-TERM DEBT</i> | | | |
| 223 | Advances from associate companies (Schedule XII) | 0 | 0 |
| 224 | Other long-term debt (Schedule XII) | 0 | 0 |
| 225 | Unamortized premium on long-term debt | 0 | 0 |
| 226 | Unamortized discount on long-term debt-debit | 0 | 0 |
| | Total Long-Term Debt | <u>0</u> | <u>0</u> |
| 227 | Obligations under capital leases - non-current | 0 | 0 |
| <i>CURRENT AND ACCRUED LIABILITIES</i> | | | |
| 231 | Notes payable | 0 | 0 |
| 232 | Accounts payable | 47,960 | 330,565 |
| 233 | Notes payable to associate companies (Schedule XIII) | 0 | 1,380,585 |
| 234 | Accounts payable to associate companies (Schedule XIII) | 80,975 | 110,394 |
| 236 | Taxes accrued | 334,173 | 109,556 |
| 237 | interest accrued | 0 | 0 |
| 238 | Dividends declared | 0 | 0 |
| 241 | Tax collections payable | 0 | 0 |
| 242 | Misc. current and accrued Liabilities (Schedule XIII) | 0 | 19,403 |
| 243 | Obligations under capital leases - current | 0 | 0 |
| | Total Current and Accrued Liabilities | <u>463,108</u> | <u>1,950,503</u> |
| <i>DEFERRED CREDITS</i> | | | |
| 253 | Other deferred credits | 0 | 0 |
| 255 | Accumulated deferred investment tax credits | 0 | 0 |
| | Total Deferred Credits | <u>0</u> | <u>0</u> |
| 256 | ACCUMULATED DEFERRED INCOME TAXES | (173,333) | (61,750) |

| | | |
|-------------------------------------------|-----------|-----------|
| TOTAL LIABILITIES AND PROPRIETARY CAPITAL | 1,168,807 | 3,769,201 |
|-------------------------------------------|-----------|-----------|

SCHEDULE II - COMPANY PROPERTY

| ACCOUNT | COMPANY PROPERTY | BALANCE AT BEGINNING OF YEAR | ADDITIONS | RETIREMENTS OR SALES | OTHER CHANGES 1/ | BALANCE AT CLOSE OF YEAR |
|---------|-------------------------------------------------------------------|---------------------------------------|-----------|-------------------------|------------------------|--------------------------------|
| 301 | ORGANIZATION | | | | | |
| 303 | MISCELLANEOUS INTANGIBLE PLANT | | | | | |
| 304 | LAND AND LAND RIGHTS | | | | | |
| 305 | STRUCTURES AND IMPROVEMENTS | | | | | |
| 306 | LEASEHOLD IMPROVEMENTS | | | | | |
| 307 | EQUIPMENT 2/ | | | | | |
| 308 | OFFICE FURNITURE AND EQUIPMENT | 213,648 | 0 | 213,648 | | 0 |
| 309 | AUTOMOBILES, OTHER VEHICLES AND RELATED GARAGE EQUIPMENT | | | | | |
| 310 | AIRCRAFT AND AIRPORT EQUIPMENT | | | | | |
| 311 | OTHER COMPANY PROPERTY 3/ | 870,161 | 1,314 | | | 871,475 |
| | SUB-TOTAL | 1,083,809 | 1,314 | 213,648 | 0 | 871,475 |
| 107 | CONSTRUCTION WORK IN PROGRESS | 2,666,185 | 535,290 | | 3,200,580 | 895 |
| | TOTAL | 3,749,994 | 536,604 | 213,648 | 3,200,580 | 872,370 |

1) PROVIDE AN EXPLANATION OF THOSE CHANGES CONSIDERED MATERIAL:

Software development project transferred to Unitil Service Corp.

2) SUBACCOUNTS ARE REQUIRED FOR EACH CLASS OF EQUIPMENT OWNED. THE COMPANY SHALL PROVIDE A LISTING BY SUBACCOUNT OF EQUIPMENT ADDITIONS DURING THE YEAR AND THE BALANCE AT THE CLOSE OF THE YEAR:

| SUBACCOUNT DESCRIPTION | ADDITIONS | BALANCE AT CLOSE OF YEAR |
|------------------------|-----------|-----------------------------|
| NONE | | |
| TOTAL | 0 | 0 |

3) DESCRIBE OTHER COMPANY PROPERTY:

| | | |
|-------------------|-------|---------|
| Software Licenses | 1,314 | 858,579 |
| Trademark | 0 | 12,896 |
| TOTAL | 1,314 | 871,475 |

4) DESCRIBE CONSTRUCTION WORK IN PROGRESS: Software Development

SCHEDULE III - ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF COMPANY PROPERTY

| ACCOUNT | DESCRIPTION | ADDITIONS | | | BALANCE AT CLOSE OF YEAR |
|---------|-------------------------------------------------------------------|---------------------------------------|---------------------------------|---------------------------------------------|--------------------------------|
| | | BALANCE AT BEGINNING OF YEAR | CHARGED TO ACCOUNT 403 | OTHER CHANGES ADD -MENTS(DEDUCT)1/ | |
| 301 | ORGANIZATION | | | | |
| 303 | MISCELLANEOUS INTANGIBLE PLANT | | | | |
| 304 | LAND AND LAND RIGHTS | | | | |
| 305 | STRUCTURES AND IMPROVEMENTS | | | | |
| 306 | LEASEHOLD IMPROVEMENTS | | | | |
| 307 | EQUIPMENT 2/ | | | | |
| 308 | OFFICE FURNITURE AND EQUIPMENT | 77,536 | 18,260 | 95,796 | 0 |
| 309 | AUTOMOBILES, OTHER VEHICLES AND RELATED GARAGE EQUIPMENT | | | | |
| 310 | AIRCRAFT AND AIRPORT EQUIPMENT | | | | |
| 311 | OTHER COMPANY PROPERTY 3/ | 251,978 | 182,083 | | 434,061 |
| TOTAL | | 329,514 | 200,343 | 95,796 | 0 434,061 |

1) PROVIDE AN EXPLANATION OF THOSE CHANGES CONSIDERED MATERIAL:

SCHEDULE IV - INVESTMENTS

INSTRUCTIONS: Complete the following schedule concerning investments. Under Account 124 "Other Investments" state each investment separately, with description, including, the name of issuing company, number of shares or principal amount. Under Account 136, "Temporary Cash Investments", list each investment separately.

| ACCOUNT | DESCRIPTION | BALANCE | |
|---------|-----------------------------------|----------------------|--------------------------|
| | | AT BEGINNING OF YEAR | BALANCE AT CLOSE OF YEAR |
| 123 | INVESTMENT IN ASSOCIATE COMPANIES | 0 | 0 |
| 124 | OTHER INVESTMENTS | 0 | 0 |
| 136 | TEMPORARY CASH INVESTMENTS | 0 | 0 |
| TOTAL | | 0 | 0 |

SCHEDULE V - ACCOUNTS RECEIVABLE FROM ASSOCIATE COMPANIES

INSTRUCTIONS: Complete the following schedule listing accounts receivable from each associate company. Where the company has provided accommodation or convenience payments for associate companies, a separate listing of total payments for each company, number of shares or principal amount associate company by subaccount should be provided.

| ACCOUNT | DESCRIPTION | BALANCE AT | BALANCE AT |
|---------|-----------------------------------------------------------------------|-------------------|---------------|
| | | BEGINNING OF YEAR | CLOSE OF YEAR |
| 146 | ACCOUNTS RECEIVABLE FROM ASSOCIATE COMPANIES: UNITIL Service Corp. | 3,295 | 87,990 |
| TOTAL | | 3,295 | 87,990 |

ANALYSIS OF CONVENIENCE OR ACCOMMODATION PAYMENTS: NONE

SCHEDULE VI - FUEL STOCK EXPENSES UNDISTRIBUTED

INSTRUCTIONS: Report the amount of labor and expenses incurred with respect to fuel stock expense during the year and indicate amount attributable to each associate company. Under the section headed "Summary" listed below give an overall report of the fuel functions performed by the company.

| ACCOUNT | DESCRIPTION | LABOR | EXPENSE | TOTAL |
|---------|----------------------------------|-------|---------|-------|
| 152 | FUEL STOCK EXPENSE UNDISTRIBUTED | 0 | 0 | 0 |
| TOTAL | | 0 | 0 | 0 |

SUMMARY: NOT APPLICABLE

SCHEDULE VII - STORES EXPENSE UNDISTRIBUTED

INSTRUCTIONS: Report the amount of labor and expenses incurred with respect to stores expense during the year and indicate amount attributable to each associate company.

| ACCOUNT | DESCRIPTION | LABOR | EXPENSE | TOTAL |
|---------|------------------------------|----------|----------|----------|
| 163 | STORES EXPENSE UNDISTRIBUTED | 0 | 0 | 0 |
| | TOTAL | <u>0</u> | <u>0</u> | <u>0</u> |

SCHEDULE VIII - UNBILLED AND ACCRUED REVENUE

INSTRUCTIONS: Provide detail of items in this account. Items less than \$10,000 may be grouped, showing the number of items in each group.

| ACCOUNT | DESCRIPTION | BALANCE AT BEGINNING OF YEAR | BALANCE AT CLOSE OF YEAR |
|---------|------------------------------|------------------------------------|-----------------------------|
| 173 | ACCRUED AND UNBILLED REVENUE | 0 | 0 |
| | TOTAL | <u>0</u> | <u>0</u> |

SCHEDULE IX - MISCELLANEOUS DEFERRED DEBITS

INSTRUCTIONS: Provide detail of items in this account. Items less than \$10,000 may be grouped by class showing the number of items in each class.

| ACCOUNT | DESCRIPTION | BALANCE AT BEGINNING OF YEAR | BALANCE AT CLOSE OF YEAR |
|---------|-------------------------------|------------------------------------|--------------------------------|
| 186 | MISCELLANEOUS DEFERRED DEBITS | | |
| | Financing | 106,273 | 0 |
| | Licensing | 65,208 | 36,425 |
| | Other | 0 | (1,435) |
| | TOTAL | <u>171,481</u> | <u>34,990</u> |

SCHEDULE X - RESEARCH, DEVELOPMENT OR DEMONSTRATION EXPENDITURES

INSTRUCTIONS: Provide a description of each material research, development, or demonstration project which incurred costs by the company during the year.

| ACCOUNT | DESCRIPTION | BALANCE AT BEGINNING OF YEAR | BALANCE AT CLOSE OF YEAR |
|---------|--------------------------------------------------------|------------------------------------|--------------------------------|
| 188 | RESEARCH, DEVELOPMENT OR DEMONSTRATION EXPENDITURES | 0 | 0 |
| | TOTAL | <u>0</u> | <u>0</u> |

SCHEDULE XI - PROPRIETARY CAPITAL

INSTRUCTIONS: Classify amounts in each account with brief explanation, disclosing the general nature of transactions which gave rise to the reported amounts.

| ACCOUNT | CLASS OF STOCK | NUMBER OF SHARES AUTHORIZED | PAR OR STATED VALUE PER SHARE | OUTSTANDING NO. OF SHARES | CLOSE OF PERIOD TOTAL AMOUNT |
|---------|---------------------|-----------------------------|-------------------------------|---------------------------|------------------------------|
| 201 | COMMON STOCK ISSUED | 10,000 | 1.00 | 100 | 100 |

| ACCOUNT | DESCRIPTION | BALANCE AT CLOSE OF YEAR |
|--------------|--------------------------------|--------------------------|
| 207 | PREMIUM ON COMMON STOCK | 9,900 |
| 211 | MISCELLANEOUS PAID IN CAPITAL | 4,290,000 |
| 215 | APPROPRIATED RETAINED EARNINGS | |
| TOTAL | | <u>4,299,900</u> |

| ACCOUNT | DESCRIPTION | BALANCE AT BEGINNING OF YEAR | NET INCOME OR (LOSS) | DIVIDENDS PAID | BALANCE AT CLOSE OF YEAR |
|--------------|----------------------------------|------------------------------|----------------------|----------------|--------------------------|
| 216 | UNAPPROPRIATED RETAINED EARNINGS | (2,419,550) | (1,001,789) | 0 | (3,421,339) |
| TOTAL | | <u>(2,419,550)</u> | <u>(1,001,789)</u> | <u>0</u> | <u>(3,421,339)</u> |

SCHEDULE XII - LONG-TERM DEBT

INSTRUCTIONS: Advances from associate companies should be reported separately for advances on notes, and advances on open account. Names of associate companies from which advances were received shall be shown under the class and series of obligation column. For Account 224 - Other long-term debt provide the name of creditor company or organization, terms of the obligation, date of maturity, interest rate, and the amount authorized and outstanding.

| NAME OF CREDITOR | TERMS OF OBLIG CLASS & SERIES OF OBLIGATION | DATE OF MATURITY | INTEREST RATE | AMOUNT AUTHORIZED | BALANCE AT BEGINNING OF YEAR | ADDITIONS | 1/ DEDUC- TIONS | BALANCE AT CLOSE OF YEAR |
|--------------------------------------------------|---------------------------------------------|------------------|---------------|-------------------|------------------------------|-----------|-----------------|--------------------------|
| ACCOUNT 223 - ADVANCES FROM ASSOCIATE COMPANIES: | | | | | | | | |
| | | | | | 0 | 0 | 0 | 0 |
| ACCOUNT 224 - OTHER LONG-TERM DEBT: | | | | | | | | |
| | | | | | 0 | 0 | 0 | 0 |
| | | | | | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |

1) GIVE AN EXPLANATION OF DEDUCTIONS: NOT APPLICABLE

SCHEDULE XIII - CURRENT AND ACCRUED LIABILITIES

INSTRUCTIONS: Provide balance of notes and accounts payable to each associate company. Give description and amount of miscellaneous current and accrued liabilities. Items less than \$10,000 may be grouped, showing the number of items in each group.

| ACCOUNT | DESCRIPTION | BALANCE AT BEGINNING OF YEAR | BALANCE AT CLOSE OF YEAR |
|---------|--------------------------------------------------------------------|------------------------------|--------------------------|
| 233 | NOTES PAYABLE TO ASSOCIATE COMPANIES Cashpool | 1,380,585 | 0 |
| | TOTAL | <u>1,380,585</u> | <u>0</u> |
| 234 | ACCOUNTS PAYABLE TO ASSOCIATE COMPANIES: UNITIL Service Corp. | 110,394 | 80,975 |
| | TOTAL | <u>110,394</u> | <u>80,975</u> |
| 242 | MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES: Accrued Expenses | 19,403 | 0 |
| | TOTAL | <u>19,403</u> | <u>0</u> |

SCHEDULE XIV - NOTES TO FINANCIAL STATEMENTS

INSTRUCTIONS: The space below is provided for important notes regarding the financial statements or any account thereof. Furnish particulars as to any significant contingent assets or liabilities existing at the end of the year. Notes relating to financial statements shown elsewhere in this report may be indicated here by reference.

Selected Notes to the Financial Statements:

UNITIL Resources, Inc. (URI), a wholly-owned subsidiary of UNITIL Corporation, a public utility holding company, provides consulting and other services on energy related matters to non-affiliates. These services include power brokering and related operational services. In 1999, URI licensed Internet-based software technology for brokering electricity and natural gas sales between consumers and suppliers. Usource, Inc., a subsidiary of URI formed in April of 2000, offers retail energy consumers the market benefits of energy supply bidding with the efficiency and cost benefits of e-commerce. URI is subject to the jurisdiction of the Securities and Exchange Commission (SEC) under the Public Utility Holding Company Act of 1935. Usource, Inc. is an Exempt Telecommunications Company (ECTS) under Section 34 of The Act. URI prepares its financial statements in conformity with generally accepted accounting principles.

Please refer to the 2001 Unitil Corporation Form 10-K for additional disclosures.

SCHEDULE XV - STATEMENT OF INCOME

| ACCOUNT | DESCRIPTION | PRIOR YEAR |
|---------|-------------|------------|
|---------|-------------|------------|

| | | CURRENT YEAR | |
|----------------|---------------------------------------------|--------------------|--------------------|
| <i>INCOME</i> | | | |
| 451 | Service revenue | 383,754 | 130,556 |
| 451.01 | Accrued and unbilled service revenue | 0 | 0 |
| 419 | Interest Income | 27,874 | 0 |
| 421 | Miscellaneous income or loss | 0 | 21,063 |
| | Total Income | <u>411,628</u> | <u>151,619</u> |
| <i>EXPENSE</i> | | | |
| 920 | Salaries and wages | 135,768 | 391,222 |
| 921 | Office supplies and expenses | 301,571 | 439,118 |
| 922 | Administrative expense transferred - credit | 0 | 0 |
| 923 | Outside services employed | 1,396,579 | 1,332,232 |
| 924 | Property insurance | 0 | 0 |
| 925 | Injuries and damages | 3,038 | 1,673 |
| 926 | Employee pensions and benefits | (9,303) | 29,965 |
| 928 | Regulatory commission expense | 0 | 0 |
| 930.1 | General advertising expense | (30,901) | 171,061 |
| 930.2 | Miscellaneous general expense | 1,548 | 34,164 |
| 931 | Rents | 0 | 0 |
| 932 | Maintenance of structures and equipment | 0 | 0 |
| 403 | Depreciation and amortization expense | 229,203 | 229,781 |
| 408 | Taxes other than income taxes | 13,302 | 33,363 |
| 409 | Income taxes | (540,453) | (814,453) |
| 410 | Provision for deferred income taxes | (111,210) | (37,020) |
| 411 | Provision for deferred income taxes -Credit | 0 | 0 |
| 411.5 | Investment tax credit | 0 | 0 |
| 426.1 | Donations | 0 | 0 |
| 426.5 | Other deductions | 348 | 0 |
| 427 | Interest on long-term debt | 0 | 0 |
| 430 | Interest on debt to associate companies | 31,891 | 47,058 |
| 431 | Other interest expense | 0 | 0 |
| 555 | Purchase Power Expense | (7,963) | (28,130) |
| 904 | Customer Accounting | 0 | (137) |
| | Total Expense | <u>1,413,418</u> | <u>1,829,897</u> |
| | Net Income or (Loss) | <u>(1,001,790)</u> | <u>(1,678,278)</u> |

ANALYSIS OF BILLING ASSOCIATE COMPANIES ACCOUNT 451

| NAME OF ASSOCIATE COMPANY | DIRECT CHARGES | INDIRECT CHARGES | COMPENSATION FOR USE OF CAPITAL | TOTAL CHARGES | EXCESS OR DEFICIENCY | TOTAL AMOUNT BILLED |
|------------------------------|-------------------|---------------------|---------------------------------------|---------------|-------------------------|---------------------------|
| None | | | | | | |
| TOTAL | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |

ANALYSIS OF BILLING NONASSOCIATE COMPANIES ACCOUNT 451

SCHEDULE XVII - SCHEDULE OF EXPENSE DISTRIBUTION BY DEPARTMENT OR FUNCTION

| DESCRIPTION OF ITEMS | TOTAL AMOUNT | OVERHEAD | DEPARTMENT OR FUNCTION | | |
|---------------------------------------------|-----------------|----------|------------------------|---|---|
| | | | NONE | | |
| 920 SALARIES AND WAGES | 0 | | | | |
| 921 OFFICE SUPPLES AND EXPENSES | 0 | | Non-applicable | | |
| 922 ADMIN. EXPENSE TRANS-CREDIT | 0 | | | | |
| 923 OUTSIDE SERVICES EMPLOYED | 0 | | | | |
| 924 PROPERTY INSURANCE | 0 | | | | |
| 925 INJURIES AND DAMAGES | 0 | | | | |
| 926 EMPLOYEE PENSIONS AND BENEFITS | 0 | | | | |
| 928 REGULATORY COMMISSION EXPENSE | 0 | | | | |
| 930.1 GENERAL ADVERTISING EXPENSE | 0 | | | | |
| 930.2 MISC. GENERAL EXPENSE | 0 | | | | |
| 931 RENTS | 0 | | | | |
| 932 MAINT. OF STUCT. & EQUIP. | 0 | | | | |
| 403 DEPR. AND AMORT. EXPENSE | 0 | | | | |
| 408 TAXES OTHER THAN INCOME | 0 | | | | |
| 409 INCOME TAXES | 0 | | | | |
| 410 PROV. FOR DEF. INC. TAXES | 0 | | | | |
| 411 PROV. FOR DEF. INC. TAX CREDIT | 0 | | | | |
| 411.5 INVESTMENT TAX CREDIT | 0 | | | | |
| 426.1 DONATIONS | 0 | | | | |
| 426.5 OTHER DEDUCTIONS | 0 | | | | |
| 427 INTEREST ON LONG-TERM DEBT | 0 | | | | |
| 430 INTEREST ON DEBT TO ASSOCIATE COMPANIES | 0 | | | | |
| 431 OTHER INTEREST EXPENSE | 0 | | | | |
| | | | | | |
| TOTAL EXPENSES - | 0 | 0 | 0 | 0 | 0 |

DEPARTMENTAL ANALYSIS OF SALARIES - ACCOUNT 920

| NAME OF DEPARTMENT | DEPARTMENTAL SALARY EXPENSE INCLUDED IN AMOUNTS BILLED TO | | | | NUMBER PERSONNEL END OF YEAR |
|--------------------|--------------------------------------------------------------|-------------------|---------------------|-------------------|---------------------------------------|
| | TOTAL AMOUNT | PARENT COMPANY | OTHER ASSOCIATES | NON ASSOCIATES | |
| Non-applicable | | | | | |
| TOTAL | 0 | 0 | 0 | 0 | 0 |

OUTSIDE SERVICES EMPLOYED - ACCOUNT 923

INSTRUCTIONS: Provide a breakdown by subaccount of outside services employed. If the aggregate amounts paid to any one payee and included within one subaccount is less than \$100,000, only the aggregate number and amount of all such payments included within the subaccount need be shown. Provide a subtotal for each type of service.

| FROM WHOM PURCHASED | ADDRESS | RELATIONSHIP "A" = ASSOCIATE "NA" = NON ASSOCIATE | AMOUNT |
|-------------------------------------------------|---------|---------------------------------------------------------|-----------|
| <i>Outside Services</i> UNITIL Service Corp. | | A | 1,144,301 |
| <i>Outside Services - Legal</i> Various | | NA | 176,933 |
| <i>Outside Services - Other</i> Various | | NA | 75,345 |
| TOTAL | | | 1,396,579 |

EMPLOYEE PENSIONS AND BENEFITS - ACCOUNT 926

INSTRUCTIONS: Provide a listing of each pension plan and benefit program provided by the service company. Such listing should be limited to \$25,000

| DESCRIPTION | AMOUNT |
|------------------------------|----------------|
| Health Insurance | 7,733 |
| Net Periodic Pension Expense | (7,065) |
| 401K | 410 |
| Life Insurance | 581 |
| Other | (10,962) |
| TOTAL | <u>(9,303)</u> |

GENERAL ADVERTISING EXPENSES - ACCOUNT 930.1

INSTRUCTIONS: Provide a listing of the amounts included in Account 930.1 "General Advertising Expenses", classifying the items according to the nature of the advertising and as defined in the account definition. If a particular class includes an amount in excess of \$3,000 applicable to a single payee, show separately the name of the payee and the aggregate amount applicable thereto.

| DESCRIPTION | NAME OF PAYEE | AMOUNT |
|-------------|------------------------|-----------------|
| Advertising | Amazon Referral Fee | (27) |
| | Bonci on Design | 860 |
| | BusinessEdge Solutions | 12,239 |
| | Casey & Company | 11,841 |
| | Enermetrix | (67,417) |
| | Kinko's Inc | 3,550 |
| | Lavigne | 8,053 |
| TOTAL | | <u>(30,901)</u> |

MISCELLANEOUS GENERAL EXPENSES - ACCOUNT 930.2

INSTRUCTIONS: Provide a listing of the amount included in Account 930.2 "Miscellaneous General Expense", classifying such expenses according to their nature. Payments and expenses permitted by Section 321 (b) (2) of the Federal Election Campaign Act, as amended by Public Law 94-283 in 1976 (2 U.S.C. 441 (b) (2) shall be separately classified.

| DESCRIPTION | AMOUNT |
|----------------------|--------|
| Business Development | 0 |
| Communications | 0 |
| Other | 1,548 |

RENTS - ACCOUNT 931

INSTRUCTIONS: Provide a listing of the amount included in Account 931, "Rents" classifying such expenses by major groupings of property, as defined in the account definition of the Uniform System of Accounts

| TYPE OF PROPERTY | AMOUNT |
|------------------|----------------|
| Not Applicable | |
| | TOTAL <u>0</u> |

TAXES OTHER THAN INCOME TAXES - ACCOUNT 408

INSTRUCTIONS: Provide an analysis of Account 408, "Taxes Other Than Income Taxes". Separate the analysis into two groups: (1) other than U. S. Government and (2) U.S. Government taxes. Specify each of the various kinds of taxes and show the amounts there of Provide a subtotal for each class of tax.

| KIND OF TAX | AMOUNT |
|----------------------------------------|---------------------|
| <i>Other than U.S. Government Tax:</i> | |
| State Unemployment Tax | 2,309 |
| <i>U.S. Government Tax:</i> | |
| Federal Insurance Contribution Act | 10,713 |
| Federal Unemployment Tax | 280 |
| | TOTAL <u>13,302</u> |

DONATIONS - ACCOUNT 426.1

INSTRUCTIONS: Provide a listing of the amount included in Account 426.1, "Donations", classifying such expenses by its purpose. The aggregate number and amount of all items of less than \$3,000 may be shown in lieu of details

| NAME OF RECIPIENT | PURPOSE OF DONATION | AMOUNT |
|-------------------|---------------------|----------------|
| | | 0 |
| | | TOTAL <u>0</u> |

OTHER DEDUCTIONS - ACCOUNT 426.5

INSTRUCTIONS: Provide a listing of the amount included in Account 426.5, "Other Deductions", classifying such expenses according to their nature.

| DESCRIPTION | NAME OF PAYEE | AMOUNT |
|--------------------------------|---------------|------------|
| Commission of Revenue | | 50 |
| NYS Dept of Taxation & Finance | | 298 |
| | TOTAL | <u>348</u> |

SCHEDULE XVIII - NOTES TO STATEMENT OF INCOME

INSTRUCTIONS: The space below is provided for important notes regarding the statement of income or any account thereof. Furnish particulars as to any significant increases in services rendered or expenses incurred during the year. Notes relating to financial statements shown elsewhere in this report may be indicated here by reference.

[See Schedule XIV - Notes to Financial Statements](#)

ORGANIZATION CHART

Organization Chart as of December 31, 2001

| | |
|----------------------------|-------------------------|
| President | Robert G. Schoenberger |
| Vice President | Todd R. Black |
| Vice President & Treasurer | Mark H. Collin |
| Controller | Laurence M. Brock |
| Asst. Treasurer | Charles J. Kershaw, Jr. |
| Secretary | Sandra L. Whitney |

METHODS OF ALLOCATION - Not Applicable

SIGNATURE CLAUSE

Pursuant to the requirements of the Public Utility Holding Company Act of 1935 and the rules and regulations of the Securities and Exchange Commission issued thereunder, the undersigned company has duly caused this report to be signed on its behalf by the undersigned officer thereunto duly authorized,

UNITIL Resources, Inc

By: /s/ Mark H. Collin,
Mark H. Collin,
Treasurer

April 29, 2002

